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Wireless Logic Group acquires Netherlands-based SIMPoint

Wireless Logic Group, Europe's leading IoT connectivity platform provider today announced the acquisition of SIMPoint, one of the fastest growing IoT connectivity specialists in The Netherlands.

Founded in 2012 and located in Eindhoven, SIMPoint delivers customised M2M (Machine-to-Machine) connectivity solutions based on cellular (2G, 3G and 4G) and Low Power Wide Area Networks (LoRa) technologies and is a partner to KPN.

The business offers customised data plans, variable durations, extended security (VPN's and customised APN's) and control for customers via an industry leading customer portal. Highly customisable offers and excellent customer service have enabled SIMPoint to grow a base of over four thousand highly satisfied customers across a wide range of industry verticals including retail, security, healthcare, water management, automotive, utilities, smart cities and agriculture.

The acquisition by Wireless Logic Group for an undisclosed sum is the group's sixth in just four years. It is the second since Montagu Private Equity invested into the organisation earlier in June 2018.

Commenting on the SIMPoint acquisition, Oliver Tucker, Group CEO for Wireless Logic Group said:

"I'm delighted to welcome SIMPoint into the Wireless Logic family. This acquisition significantly strengthens our connectivity solutions offering and adds scale and reach to our European operations. The growth that Rob Lammers and his team have delivered over the last six years is hugely impressive and we are excited to welcome their expertise, energy and drive into the group."

For SIMPoint, Rob Lammers, CEO and founder said: "Since SIMPoint was founded in 2012, we have delivered rapid growth by delivering industry leading IoT connectivity services across a range of applications and verticals. The incredible team at SIMPoint has achieved this success through their expertise and absolute determination to deliver for our customers.

"We are now very much looking forward to becoming part of a global player in the world of IoT connectivity. The synergies between the businesses will significantly strengthen the customer offer and deliver a strong and sustainable European footprint for Wireless Logic Group."

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About Wireless Logic Group

Europe's leading independent M2M (Machine to Machine) and IoT (Internet of Things) connectivity platform provider, Wireless Logic Group works with thousands of application providers, systems integrators and enterprises delivering a portfolio of services including management platforms, private network infrastructure and specialist mobile, satellite, fixed line and low power wireless area network (LPWAN) connectivity. All services are supported by a team of multi-disciplined personnel including technology development, consultancy and client management. Connected assets are managed and controlled across a sector-leading SIM management platform - SIMPro - which has been designed and developed to meet the specific needs of M2M and IoT applications.

Continuous investment in technology enables Wireless Logic to provide an increasing suite of value-added products which include specialist mapping and location-based services from Google and HERE, device management platforms, security encryption services and end-to-end managed hardware solutions. The organisation is ISO 9001 Quality Management certified.

Horizontally positioned, Wireless Logic works with hundreds of vertical applications - these include transport and logistics, smart city, energy & utilities, industrial, healthcare, and a range of enterprise solutions. It now manages over 3.1 million subscriptions utilising local, global and multi-profile/IMSI SIMs, all designed to provide flexible and tailored low and high data usage tariffs for specific applications. The group has strategic partnerships with multiple European mobile network operators which enable a global reach to more than 600 international networks over 60 countries. Wireless Logic's multi-IMSI technology is managed across their own Intelligent Network platform. The breadth of connectivity options gives customers an unrivalled service offering with no other platform provider able to deliver such a broad scope of competitive and strategic communication channels.

Alongside Wireless Logic country offices in Denmark, France, Germany and Spain, Group companies include: Nucleus Networks, UK – mobile hardware solutions; Cloud9, UK – eSIM technologies; Mdex AG, Germany – IoT & M2M ICT provider; M2MBlue and SIMPoint, The Netherlands – IoT & M2M connectivity providers.

Founded in 1999, Wireless Logic Group is backed by Montagu Private Equity (www.montagu.com). The organisation's European headquarters are located in Hurley, Berkshire UK.

More information: www.wirelesslogic.com & www.simpoint.com/en
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